**ND/FNG INCOME STATEMENT**

**FOR THE YEAR ENDED 12/31/22**

REVENUES 2022 2021

Family Foundation Grants $56,000 $61,700

Individual Donations 94,752 76,492

Board of Directors 73,500 69,875

Institutional Grants 11,000 61,162

Rotary 78,128 78,853

Client Fees and Interest 38,737 30,309

Other Income 20,389 3,794

Total Revenues **$372,506** **$382,095**

EXPENSES

Administration, COVID and Other Special Programs 117,670 105,837 Field Staff 82,375 70,751

Conference (Cancelled in 2021 due to COVID) 18,599 1,826

IT Department 22,516 20,665

Microcredit 18,963 35,142

SF Office 25,106 21,158

Marketing 115,164 103,913 Currency Translation Variances 2,485 -333

Total Expenses **$402,878 $358,959**

**PROFIT OR <LOSS> FROM OPERATIONS**  **$<30,372>**  **$23,136**

Extraordinary Items, Net (Gift of Merrill Lynch Securities,

Indemnification Charge, and Amortization of Software) 0 177,514

**NET PROFIT OR <LOSS> $<30,372> $200,650**

BEGINNING EQUITY $428,523 $227,873

Ending Equity $398,151 $428,523