**ND/FNG BALANCE SHEET 12/31/2022**

**ASSETS** 2022 2021

Current Assets

Operating Cash $92,822 $74,697

Loan Funds Cash 55,125 56,256

Indemnification Savings Account 80,488 65,142

Total Cash Accounts 228,435 196,095

Cash & Securities at Merrill Lynch@ Cost 401,101 459,722

Loans to Clients net of Bad Debt Reserve of $2,721 68,644 77,178

Prepaid Expenses 16,636 9,055

Rotary Global Grant Receivable 0 60,266

Total Current Assets 714,816 802,315

Equipment at Cost 20,936 24,784

Deduct Accumulated Depreciation -13,005 -16,210

Net Fixed Assets 7,931 8,574

Intangible Assets

Value of Prosper and Qlik Software 325,600 325,600

Deduct Accumulated Amortization - 325,600 -325,600

Net Intangible Assets 0 0

Total Assets $722,747 $810,890

**LIABILITIES AND EQUITY**

Current Liabilities

Accounts Payable $ 9,286 $ 7,000 Client Loan Guarantee Funds 29,479 27,565

Payable to Kiva 37,005 38,763

Payable to BFB 1,988 0

Total Current Liabilities 77,757 73,328

Long Term Liabilities

Small Business Administration Loan (Payable in 360

Monthly Installments of $538 w/interest @2.75) 112,812 121,799

Indemnification Payable to Employees 80,488 66,917

Total Long-Term Liabilities 193,300 187,917 Total Liabilities 271,057 382,367

Deferred Income RSM & Trip Deposits 53,538 0

Equity 398,151 428,523

Total Liabilities and Equity $722,747 $810,890