**ND AND FNG COMBINED 12/31/2021 BALANCE SHEET**

7.72 – 1 Exchange Rate

ASSETS

Current Assets

Operating Cash $ 74,697

Loan Funds Cash 56,256

Indemnification Savings Account 65,142

Total Cash Accounts 196,095

Securities at Merrill Lynch (Market, $460,276) 459,722

Receivables

Loans to Clients net of $2036 Bad Debt Reserve 77,178

Rotary Global Grant Receivable in 2021 60,266

Net Receivables 137,444

Prepaid Expenses 9,055

Total Current Assets 802,315

Equipment at Cost 24,784

Deduct Accumulated Depreciation -16,210

Net Fixed Assets 8,574

Intangible Assets

Value of Prosper and Qlik Software 325,600

Deduct Accumulated Amortization -325,600

Net Intangible Assets -

Total Assets $810,890

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable $ 7,000

Client Loan Guarantee Funds 27,565

Payable to Kiva 38,763

Total Current Liabilities 73,328

Income Deferred to 2022 121,122

Long Term Liabilities

Small Business Administration Loan (Payable in 360

Monthly Installments of $538 w/interest @2.75%) 121,799

Indemnification Payable to Employees 66,118

Total Long-Term Liabilities 187,917

Total Liabilities 382,367

Equity $428,523

Total Liabilities and Equity $810,890

**ND AND FNG COMBINED 12/31/21 PROFIT & LOSS**

7.72 – 1 Exchange Rate

REVENUES

Family Foundation Grants $61,700

Individual Donations 76,492

Board of Directors 69,785

Institutional Grants (Includes $33,662 Gov COVID support) 61,162

Rotary 78,853

Client Fees and Interest 30,309

Other 3,794

Total Revenues $382,095

EXPENSES

Employment Costs $235,369

Conference & Special Programs 12,976

IT Department 24,945

Supplies and Other Expenses 23,609

Bad Debts & Credit Bureau 16,478

Legal, Audit and Other 5,968

Rents and Utilities 10,680

Travel to Clients and Branch 12,698

Interest 5,682

Marketing 3,054

Board Recruiting 7,500

Total Expenses $358,959

ORDINARY NET INCOME $23,136

EXTRAORDINARY ITEMS

TRUST TERMINATION GIFT $305,747

INDEMNIFICATION CHARGE <53,947>

FULLY AMORTIZE QLIK <74,286>

EXTRAORDINARY ITEMS – NET $177,514

NET PROFIT $200,650

BEGINING EQUITY $227,873

ENDING EQUITY $428,523